

Tunuva Media Inc.

2013

TAX RETURN

Form 1120S

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

OMB No. 1545-0130

2013

For calendar year 2013 or tax year beginning 7/01, 2013, ending 6/30, 2014

A Selection effective date 12/23/2013	TYPE OR PRINT TUNUVA MEDIA INC 17 CORNFLOWER STREET COTO DE CAZA, CA 92679-5229	D Employer identification number 12/23/2013
B Business activity code number (see instrs) 541990		F Total assets (see instructions) \$ 26,342.
C Check if Schedule M-3 attached <input type="checkbox"/>		

G Is the corporation electing to be an S corporation beginning with this tax year? ☒ Yes ☐ No If 'Yes,' attach Form 2553 if not already filed**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year. 1**Caution.** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1 a Gross receipts or sales.....	1 a 9,062,479.	
	b Returns and allowances.....	1 b	
	c Balance. Subtract line 1b from line 1a.....	1 c 9,062,479.	
	2 Cost of goods sold (attach Form 1125-A).....	2 6,262,332.	
	3 Gross profit. Subtract line 2 from line 1c.....	3 2,800,147.	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797).....	4	
DEDUCTIONS SEE INSTRUCTIONS	5 Other income (loss) (see instrs - att statement).....	5	
	6 Total income (loss). Add lines 3 through 5.....	6 2,800,147.	
	7 Compensation of officers (see instructions - attach Form 1125-E).....	7	
	8 Salaries and wages (less employment credits).....	8 934,005.	
	9 Repairs and maintenance.....	9 33,398.	
	10 Bad debts.....	10	
	11 Rents.....	11 312,094.	
	12 Taxes and licenses..... SEE STATEMENT 1	12 148,096.	
	13 Interest.....	13	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562).....	14	
	15 Depletion (Do not deduct oil and gas depletion.).....	15	
TAX AND PAYMENTS	16 Advertising.....	16 267,468.	
	17 Pension, profit-sharing, etc. plans.....	17	
	18 Employee benefit programs.....	18	
	19 Other deductions (attach statement)..... SEE STATEMENT 2	19 960,664.	
	20 Total deductions. Add lines 7 through 19.....	20 2,655,725.	
	21 Ordinary business income (loss). Subtract line 20 from line 6.....	21 144,422.	
	22 a Excess net passive income or LIFO recapture tax (see instructions).....	22 a	
	b Tax from Schedule D (Form 1120S).....	22 b	
	c Add lines 22a and 22b (see instructions for additional taxes).....	22 c	
	23 a 2013 estimated tax payments and 2012 overpayment credited to 2013.....	23 a	
	b Tax deposited with Form 7004.....	23 b	
	c Credit for federal tax paid on fuels (attach Form 4136).....	23 c	
23 d Add lines 23a through 23c.....	23 d		
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed.....	25 0.		
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.....	26		
27 Enter amount from line 26 Credited to 2014 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	27		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title **PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: **BRIAN C HURLEY** Preparer's signature: **BRIAN C HURLEY** Date: **10/15/14** Check ☐ if self-employed ☐ PTIN

Firm's name: **HURLEY & HURLEY INC.** Firm's EIN: _____
Firm's address: **242 W MAIN ST STE 103 TUSTIN, CA 92780-7715** Phone no. **(714) 996-2204**

BAA For Paperwork Reduction Act Notice, see separate instructions.

SPSA0105L 06/28/13

Form 1120S (2013)

Schedule B Other Information (see instructions)

					Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____						
2 See the instructions and enter the:						
a Business activity SALES b Product or service... ADVERTISING						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4a At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock						
(ii) Total shares of non-restricted stock						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of stock outstanding at the end of the tax year						
(ii) Total shares of stock outstanding if all instruments were executed						
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.					<input type="checkbox"/>	
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions).						
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year.					\$	
10 Does the corporation satisfy both of the following conditions?						
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.						X
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction						X
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions						X
13a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?					X	
b If "Yes," did the corporation file or will it file required Forms 1099?					X	

Form 1120S (2013)

Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 144,422.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
	10 Other income (loss) (see instructions)	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c (2)
	d Other deductions (see instructions) .. Type ▶	12d
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c
	d Other rental real estate credits (see instrs) Type ▶	13d
	e Other rental credits (see instrs) Type ▶	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) .. Type ▶	13g
	Foreign Transactions	14a Name of country or U.S. possession
b Gross income from all sources		14b
c Gross income sourced at shareholder level		14c
Foreign gross income sourced at corporate level		
d Passive category		14d
e General category		14e
f Other (attach statement)		14f
Deductions allocated and apportioned at shareholder level		
g Interest expense		14g
h Other		14h
Deductions allocated and apportioned at corporate level to foreign source income		
i Passive category		14i
j General category		14j
k Other (attach statement)		14k
Other information		
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued		14l
m Reduction in taxes available for credit (attach statement)	14m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties — gross income	15d
	e Oil, gas, and geothermal properties — deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach stmt if required) (see instrs)	16d 128,080.
	e Repayment of loans from shareholders	16e

Schedule K Shareholders' Pro Rata Share Items (continued)

Total amount

Other Inform- ation	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Recon- ciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14i	18	144,422.

Schedule L Balance Sheets per Books

Beginning of tax year

End of tax year

Assets		(a)	(b)	(c)	(d)
1	Cash				26,342.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach stmt)				
15	Total assets		0.		26,342.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				10,000.
23	Additional paid-in capital				
24	Retained earnings				16,342.
25	Adjustments to shareholders' equity (att stmt)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		0.		26,342.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more — see instructions

1 Net income (loss) per books.....	144,422.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest. \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize):	
a Depreciation..... \$		a Depreciation ... \$	
b Travel and entertainment. \$		7 Add lines 5 and 6.....	0.
4 Add lines 1 through 3.....	144,422.	8 Income (loss) (Schedule K, ln 18). Ln 4 less ln 7....	144,422.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year.....	0.		
2 Ordinary income from page 1, line 21.....	144,422.		
3 Other additions.....			
4 Loss from page 1, line 21.....			
5 Other reductions.....			
6 Combine lines 1 through 5.....	144,422.		
7 Distributions other than dividend distributions.....	128,080.		
8 Balance at end of tax year. Subtract line 7 from line 6.....	16,342.		

Form **1125-A**

(Rev December 2012)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

► Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, or 1065-B.

► Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

Name

Employer identification number

TUNUVA MEDIA INC

1	Inventory at beginning of year		
2	Purchases	2	5,907,082.
3	Cost of labor	3	355,250.
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	6,262,332.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	6,262,332.

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation)

b Check if there was a writedown of subnormal goods

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ☐ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see instructions.Form **1125-A** (Rev 12-2012)

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2013

For calendar year 2013, or tax

year beginning 7/01, 2013
ending 6/30, 2014

☐ Final K-1

☐ Amended K-1

671113

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc ▶ See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B , state, and ZIP code

TUNUVA MEDIA INC
17 CORNFLOWER STREET
COTO DE CAZA, CA 92679-5229

C IRS Center where corporation filed return
E-FILE

Part II Information About the Shareholder

D Shareholder's identifying number

E , state, and ZIP code

LISA K CORZINE-RIEMANN
17 CORNFLOWER STREET
COTO DE CAZA, CA 92679-5229

F Shareholder's percentage of stock ownership for tax year..... 100 %

FOR
IRS
USE
ONLY

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	144,422.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
		D	128,080.
12	Other deductions		
		17	Other information

*See attached statement for additional information.

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2013

SHAREHOLDER 1

2013

FEDERAL STATEMENTS

PAGE 1

CLIENT 5510

TUNUVA MEDIA INC

STATEMENT 1
FORM 1120S, LINE 12
TAXES AND LICENSES

LICENSES AND PERMITS.....	\$	48,872.
PAYROLL TAXES.....		57,950.
STATE TAX.....		41,274.
TOTAL	\$	<u>148,096.</u>

STATEMENT 2
FORM 1120S, LINE 19
OTHER DEDUCTIONS

ACCOUNTING.....	\$	12,150.
AUTO AND TRUCK EXPENSE.....		134,574.
BANK CHARGES.....		9,992.
CLIENT ENTERTAINMENT.....		6,046.
CONTRACT LABOR.....		41,685.
DUES AND SUBSCRIPTIONS.....		542.
INSURANCE.....		207,113.
INSURANCE - KEYMAN.....		18,035.
LEGAL AND PROFESSIONAL.....		41,160.
MEDIA MANAGEMENT FEES.....		350,000.
MEETING COSTS.....		14.
OFFICE SUPPLIES.....		26,392.
OUTSIDE SERVICES.....		14,533.
POSTAGE.....		14,854.
SELLING COSTS.....		269.
TELEPHONE.....		19,368.
TRAVEL.....		52,964.
UTILITIES.....		10,973.
TOTAL	\$	<u>960,664.</u>

2013

FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT 5510

TUNUVA MEDIA INC

ORDINARY DEDUCTIONS
AUTO AND TRUCK EXPENSE

AUTO - LEASE.....	\$	60,029.
AUTO - OPERATIONAL.....		74,545.
TOTAL	\$	<u>134,574.</u>

ORDINARY DEDUCTIONS
INSURANCE

INSURANCE - GROUP.....	\$	91,882.
INSURANCE WORK COMP.....		91,882.
INSURANCE - GENERAL.....		23,349.
TOTAL	\$	<u>207,113.</u>

ORDINARY DEDUCTIONS
LICENSES AND PERMITS

LICENSE - MEDIA.....	\$	48,872.
TOTAL	\$	<u>48,872.</u>

ORDINARY DEDUCTIONS
PERSONAL PROPERTY

LEASE - EQUIPMENT.....	\$	5,331.
TOTAL	\$	<u>5,331.</u>

TAXABLE YEAR

2013

California S Corporation Franchise or Income Tax Return

FORM

100S

RP

TUNU

10000 13

 TYB 07-01-2013 TYE 06-30-2014
 TUNUVA MEDIA INC

 17 CORNFLOWER STREET
 COTO DE CAZA CA 92679-5229

Schedule Q Questions: (continued on Side 2)

 A1 FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election

Enter date (mm/dd/yyyy)..... •

 A2 Is the S corporation deferring any income from the disposition of assets?..... • ☐ Yes ☐ No

If 'Yes' enter the year of disposition..... •

 A3 Is the S corporation reporting previously deferred income from:..... • ☐ Installment Sale • ☐ IRC § 1031 • ☐ IRC § 1033 • ☐ Other

STATE ADJUSTMENTS

1	Ordinary income (loss) from trade or business activities from Schedule F (Form 100S, Side 4), line 22 or federal Form 1120S, line 21. If Schedule F (Form 100S, Side 4) was not completed, attach federal Form 1120S, page 1, and supporting schedules.....	• 1	144,422.
2	Foreign or domestic tax based on income or profits and California franchise or income tax deducted.....	• 2	41,274.
3	Interest on government obligations.....	• 3	
4	Net capital gain from Schedule D (100S), Section A & Section B. Attach Schedule D (100S). See instructions.....	• 4	
5	Depreciation and amortization adjustments. Attach Schedule B (100S).....	• 5	
6	Portfolio income.....	• 6	
7	Other additions. Attach schedule(s).....	• 7	
8	Total. Add line 1 through line 7.....	• 8	185,696.
9	Dividends received deduction. Attach Schedule H (100S).....	• 9	
10	Water's-edge dividend deduction. Attach Schedule H (100S).....	• 10	
11	Contributions. See instructions.....	• 11	
12	EZ or LAMBRA business expense and EZ net interest deduction....	• 12	
13	Other deductions. Attach schedule(s).....	• 13	
14	Total. Add line 9 through line 13.....	• 14	
15	Net income (loss) after state adjustments. Subtract line 14 from line 8.....	• 15	185,696.

TUNUVA MEDIA INC

C A N C E L L	16	Net income (loss) for state purposes. Use Schedule R if apportioning or allocating income	16	185,696.
	17	R&TC Section 23802(e) deduction. See instructions.	17	
	18	Net operating loss deduction. See instructions.	18	
	19	Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL deduction. See instructions.	19	
	20	Disaster loss carryover deduction. See instructions.	20	
	21	Net income for tax purposes. Combine line 17 through line 20. Subtract the result from line 16	21	185,696.
T A X E S	22	Tax. <u>1.5 %</u> x line 21 (at least minimum franchise tax, if applicable). See instructions	22	2,785.
	23	New jobs credit a) amount generated. b) amount claimed.	23b	
	24a	Credit name code amount.	24a	
	24b	Credit name code amount.	24b	
	25	To claim more than two credits, see instructions.	25	
	26	Add line 23b through line 25.	26	
	27	Balance. Subtract line 26 from line 22 (not less than minimum franchise tax plus QSub annual tax(es), if applicable)	27	2,785.
	28	Tax from Schedule D (100S). Attach Schedule D (100S). See instructions.	28	
	29	Excess net passive income tax. See instructions.	29	
	30	Total tax. Add line 27 through line 29.	30	2,785.
P A Y M E N T S	31	Overpayment from prior year allowed as a credit.	31	
	32	2013 Estimated tax/QSub payments. See instructions.	32	
	33	2013 Withholding (Form 592-B and/or 593). See instructions.	33	
	34	Amount paid with extension of time to file tax return.	34	
	35	Total payments. Add line 31 through line 34.	35	0.
R E F U N D O R A M O U N T D U E	36	Franchise or income tax due. If line 30 is more than line 35, subtract line 35 from line 30. Go to line 39.	36	2,785.
	37	Overpayment. If line 35 is more than line 30, subtract line 30 from line 35.	37	
	38	Amount of line 37 to be credited to 2014 estimated tax.	38	
	39	Use Tax. This is not a total line. See instructions.	39	
	40	Refund. If the sum of line 38 and line 39 is less than line 37, then subtract the result from line 37 See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	40	
	40a	Routing number	40b	Type
	40c	Account number		
	41a	Penalties and interest. b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions.	41a	54.
	42	Total amount due. Add line 36, line 38, line 39, and line 41a, then subtract line 37 from the result.	42	2,839.

Schedule Q Questions (continued from Side 1)

- B 1 During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ☐ Yes ☒ No
- 2 During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ☐ Yes ☒ No
- 3 During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land buildings) was transferred to it that was excluded from property tax reassessment under Revenue and Taxation Code section 62(a)(2) and it was not reported on a previous year's tax return? ☐ Yes ☒ No
(Yes required filing of statement, penalties may apply — see instructions.)

Schedule Q Questions (continued on Side 3)

TUNUVA MEDIA INC
Schedule Q Questions (continued from Side 2)

- C** Principal business activity code. **Do not** leave blank. • 541990
 Business activity SALES Product or service ADVERTISING
- D** Is this S corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 for the current taxable year? • ☐ Yes ☒ No
- E** Does this tax return include Qualified Subchapter S Subsidiaries? • ☐ Yes ☒ No
- F** Date incorporated (mm/dd/yyyy): 12/23/2013 Where: • State CA Country USA
- G** Maximum number of shareholders in the S corporation at any time during the year. **Do not** leave blank. • 1
- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy): • 12/23/2013
- I** Is the S corporation under audit by the IRS or has it been audited in a prior year? • ☐ Yes ☒ No
- J** Effective date of federal S election (mm/dd/yyyy): • 12/23/2013
- L** Accounting method: • (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other
- M** Location of principal accounting records: CALIFORNIA
- N** 'Doing business as' name. See instructions. • _____
- O** Have all required information returns (e.g., federal Form 1099, 8300 and state Forms 592, 592-B etc.) been filed with the Franchise Tax Board? • ☒ N/A ☐ Yes ☐ No
- P** Is this S corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No
- Q** Has the S corporation included a reportable transaction or listed transaction within this return? See instructions for definitions. If 'Yes,' complete and attach federal Form 8886, for each transaction. • ☐ Yes ☒ No
- R** Did this S corporation file the federal Schedule M-3 (Form 1120S)? • ☐ Yes ☒ No
- S** Is form FTB 3544A, List of Assigned Credit Received and/or Claimed by an Assignee, attached to the return? • ☐ Yes ☐ No

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

- | | | | |
|---|---|---|----|
| 1 | LIFO recapture due to S corporation election (IRC Section 1363(d) deferral: \$ _____) | • | 1 |
| 2 | Interest computed under the look-back method for completed long-term contracts (attach form FTB 3834) | • | 2 |
| 3 | Interest on tax attributable to installment: a) Sales of certain timeshares and residential lots | • | 3a |
| | b) Method for nondealer installment obligations | • | 3b |
| 4 | IRC Section 197(f)(9)(B)(ii) election. | • | 4 |
| 5 | Credit recapture name: | • | 5 |
| 6 | Combine line 1 through line 5. Revise the amount on Side 2, line 36 or line 37, whichever applies, by this amount. Write 'Schedule J' to the left of line 36 or line 37 | • | 6 |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Title <u>PRESIDENT</u>	Date _____
Paid Preparer's Use Only	Officer's email address (optional)	• Telephone <u>(949) 303-9238</u>	
	Preparer's signature <u>BRIAN C HURLEY</u>	Date <u>10/15/14</u>	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address <u>HURLEY & HURLEY INC.</u> <u>242 W MAIN ST STE 103</u> <u>TUSTIN, CA 92780-7715</u>	• PTIN _____	
	• Telephone <u>(714) 996-2204</u>		
	May the FTB discuss this return with the preparer shown above? See instructions • <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

TUNUVA MEDIA INC

Schedule F Computation of Trade or Business Income. See instructions.

INCOME	1 a) Gross receipts or sales	9,062,479.	b) Less returns and allowances	c) Balance	1c	9,062,479.
	2 Cost of goods sold from Schedule V, line 8				2	6,262,332.
	3 Gross profit. Subtract line 2 from line 1c				3	2,800,147.
	4 Net gain (loss). Attach schedule				4	
	5 Other income (loss). Attach schedule				5	
	6 Total income (loss). Combine line 3 through line 5				6	2,800,147.
DEDUCTIONS	7 Compensation of officers. Attach schedule. See instructions				7	
	8 Salaries and wages				8	934,005.
	9 Repairs				9	33,398.
	10 Bad debts				10	
	11 Rents				11	312,094.
	12 Taxes	SEE STATEMENT 1			12	148,096.
	13 Interest				13	
	14 a) Depreciation		b) Less depreciation reported elsewhere	c) Balance	14c	
	15 Depletion				15	
	16 Advertising				16	267,468.
	17 Pension, profit-sharing plans, etc.				17	
	18 Employee benefit programs				18	
	19 a) Total travel and entertainment		b) Deductible amount		19b	
	20 Other deductions. Attach schedule	SEE STATEMENT 2			20	960,664.
	21 Total deductions. Add line 7 through line 20				21	2,655,725.
	22 Ordinary income (loss) from trade or business. Subtract line 21 from line 6. Enter here and on Side 1, line 1				22	144,422.

The corporation may not be required to complete Schedule L and Schedule M-1. See Schedule L and Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				26,342.
2 a) Trade notes and accounts receivable				
b) Less allowance for bad debts				
3 Inventories				
4 Federal and state government obligations				
5 Other current assets. Attach sch(s)				
6 Loans to shareholders. Attach sch(s)				
7 Mortgage and real estate loans				
8 Other investments. Attach schedule(s)				
9 a) Buildings and other fixed depreciable assets				
b) Less accumulated depreciation				
10 a) Depletable assets				
b) Less accumulated depletion				
11 Land (net of any amortization)				
12 a) Intangible assets (amortizable only)				
b) Less accumulated amortization				
13 Other assets. Attach schedule(s)				
14 Total assets		0.		26,342.
Liabilities and shareholders' equity				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities. Att sch(s)				
18 Loans from shareholders. Attach sch(s)				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities. Attach schedule(s)				
21 Capital stock				10,000.
22 Paid-in or capital surplus				
23 Retained earnings				16,342.
24 Adjustments. Attach schedule(s)				
25 Less cost of treasury stock				
26 Total liabilities and shareholders' equity		0.		26,342.

TUNOVA MEDIA INC

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the S corporation completed federal Schedule M-3 (Form 1120S). See instructions.

1 Net income per books	144,422.	5 Income recorded on books this year not included on Schedule K, line 1 through line 10b (itemize)	
2 Income included on Schedule K, line 1 through line 10b, not recorded on books this year (itemize)		a Tax-exempt interest \$	
		b Other \$	
3 Expenses recorded on books this year not included on Schedule K, line 1 through line 12e (itemize)		c Total. Add line 5a and line 5b	
a Depreciation \$		6 Deductions included on Schedule K, line 1 through line 12e, not charged against book income this year (itemize)	
b State taxes \$ 41,274.		a Depreciation \$	
c Travel & entertainment \$		b State tax refunds \$	
d Other \$		c Other \$	
e Total. Add line 3a through line 3d	41,274.	d Total. Add line 6a through line 6c	
4 Total. Add line 1 through line 3e	185,696.	7 Total. Add line 5c and line 6d	0.
		8 Income (loss) (Schedule K, line 19, column d). Line 4 less line 7	185,696.

Schedule M-2 CA Accumulated Adjustments Account, Other Adjustments Account, and Other Retained Earnings. See instructions.

Important: Use California figures and federal procedures.

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Other retained earnings (see instructions)
1 Balance at beginning of year	0.		
2 Ordinary income from Form 100S, Side 1, line 1	144,422.		
3 Other additions. SEE STATEMENT	41,274.		
4 Loss from Form 100S, Side 1, line 1			
5 Other reductions. SEE STATEMENT	(41,274)		
6 Combine line 1 through line 5	144,422.		
7 Distributions other than dividend distributions	128,080.		
8 Balance at end of year. Subtract line 7 from line 6	16,342.		
9 Retained earnings at end of year. Add line 8, column (a) through column (c)			16,342.
<input type="checkbox"/> If the corporation has C corporation E&P at the end of the taxable year, check the box and enter the amount. See instructions.			

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	1	
2 Purchases	2	5,907,082.
3 Cost of labor	3	355,250.
4 Other IRC Section 263A costs. Attach schedule	4	
5 Other costs. Attach schedule	5	
6 Total. Add line 1 through line 5	6	6,262,332.
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6	8	6,262,332.

Was there any change in determining quantities, costs, or valuations between opening and closing inventory?

☐ Yes ☐ No

If 'Yes', attach an explanation. Enter California seller's permit number, if any

Method of inventory valuation

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970. ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory computed under LIFO

TUNUVA MEDIA INC

Schedule K S Corporation Shareholder's Shares of Income, Deductions, Credits, etc.

	(a) Pro-rata share items	(b) Amount from federal K (1120S)	(c) California Adjustment	(d) Total amounts using California law
INCOME LOSS	1 Ordinary business income (loss)	1 144,422.	41,274.	185,696.
	2 Net rental real estate income (loss). Attach federal Form 8825	2		
	3a Other gross rental income (loss)	3a		
	b Expenses from other rental activities. Attach sch.	3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c		
	4 Interest income	4		
	5 Dividends. See instructions	5		
	6 Royalties	6		
	7 Net short-term capital gain (loss). Attach Schedule D (100S)	7		
OTHER LOSSES	8 Net long-term capital gain (loss). Attach Schedule D (100S)	8		
	9 Net Section 1231 gain (loss)	9		
DEDUCTIONS	10a Other portfolio income (loss). Attach schedule	10a		
	b Other income (loss). Attach schedule	10b		
	11 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2 and 17268) Attach Schedule B (100S)	11		
	12a Charitable contributions	12a		
	b Investment interest expense	12b		
	c 1 Section 59(e)(2) expenditures	12c1		
	2 Type of expenditures	12c2		
CREDITS	d Deductions — portfolio. Attach schedule	12d		
	e Other deductions. Attach schedule	12e		
	13a Low-income housing credit. See instructions	13a		
	b Credits related to rental real estate activities. Attach schedule	13b		
	c Credits related to other rental activities. See instructions. Attach schedule	13c		
	d Other credits. Attach schedule	13d		
ALTERNATIVE MINIMUM TAX ITEMS	e New jobs credit	13e		
	14 Total withholding allocated to all shareholders	14		
	15a Depreciation adjustment on property placed in service after 12/31/86	15a		
	b Adjusted gain or loss. See instructions	15b		
	c Depletion (other than oil and gas)	15c		
AFFECTING BASIS ITEMS	d 1 Gross income from oil, gas, and geothermal properties	15d1		
	2 Deductions allocable to oil, gas, and geothermal properties	15d2		
	e Other AMT items	15e		
	16a Tax-exempt interest income	16a		
INFORMATION OTHER	b Other tax-exempt income	16b		
	c Nondeductible expenses. SEE STATEMENT 5	16c	41,274.	41,274.
	d Total property distributions (including cash) other than dividends distributions reported on line 17c	16d	128,080.	128,080.
	17a Investment income. See instructions	17a		
STATE TAXES	b Investment expenses. See instructions	17b		
	c Total dividend distributions paid from accumulated earnings and profits	17c		
	d Other items and amounts not included in lines 1-17b and lines 18a-e that are required to be reported separately to shareholders. Attach schedule SEE STATEMENT 6	17d	SEE ATTACHED	SEE ATTACHED
	18a Type of income	18a		
RECIPIENT INCOME	b Name of state	18b		
	c Total gross income from sources outside CA. Attach sch.	18c		
	d Total applicable deductions and losses. Attach schedule	18d		
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	18e		
19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, and line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d, and 12e	19	144,422.	41,274.	185,696.

2013

Shareholder's Share of Income,
Deductions, Credits, etc.

K-1 (100S)

TYE 06-30-2014

LISA K CORZINERIEMANN

17 CORNFLOWER STREET
COTO DE CAZA CA 92679-5229

TUNUVA MEDIA INC

17 CORNFLOWER STREET
COTO DE CAZA CA 92679-5229

A Shareholder's percentage of stock ownership at year end 100 %

B Reportable transaction or tax shelter registration number(s):

C Check here if this is: (1) ☐ A final Schedule K-1 (2) ☐ An amended Schedule K-1D What type of entity is this shareholder? (1) ☒ Individual (2) ☐ Estate/Trust (3) ☐ Qualified Exempt Organization (4) ☐ Single Member LLCE Is this shareholder a resident of California? ☒ Yes ☐ No**Caution:** Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable	(e) California source amounts and credits
I N C O M E / L O S S	1 Ordinary business income (loss)	144,422.	41,274.	185,696.	
	2 Net rental real estate income (loss)				
	3 Other net rental income (loss)				
	4 Interest income				
	5 Dividends. See instructions				
	6 Royalties				
	7 Net short-term capital gain (loss)				
	8 Net long-term capital gain (loss)				
	9 Net Section 1231 gain (loss)				
O T H E R I N C O M E / L O S S	10a Other portfolio income (loss). Attach schedule.				
	b Other income (loss)				

SHAREHOLDER 1

CASA0712L 01/21/14

TUNOVA MEDIA INC

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable	(e) California source amounts and credits
DEDUCTIONS	11 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2 and 17268). Attach schedules:				
	12a Charitable contributions				
	b Investment interest expense			•	▶
	c 1 Section 59(e)(2) expenditures				
	2 Type of expenditures				
	d Deductions — portfolio				
	e Other deductions				
CREDITS	13a Low-income housing credit. See instructions. Attach schedule			•	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			•	▶
	c Credits related to other rental activities. See instructions. Attach sch			•	▶
	d Other credits. Attach schedule			•	▶
	e New jobs credit				
	14 Total withholding (equals amount on Form 592-B if calendar year)			•	▶
	15a Depreciation adjustment on property placed in service after 12/31/86			⊙	⊙
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)				
	d 1 Gross income from oil, gas, and geothermal properties				
2 Deductions allocable to oil, gas, and geothermal properties					
	e Other AMT items. Attach schedule				
SHAREHOLDERS' BASIS	16a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses SEE ATT		41,274.	41,274.	
	d Total property distributions (including cash) other than dividends distribution reported on line 17c	128,080.		• 128,080.	▶
	e Repayment of loans from shareholders			•	▶
OTHER INFO	17a Investment income. See instructions				
	b Investment expenses. See instructions				
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			•	▶
	d Other information. See instructions	SEE ATTACHED		SEE ATTACHED	
OTHER STATE TAXES	18a Type of income				
	b Name of state				
	c Total gross income from sources outside California. Attach schedule				
	d Total applicable deductions and losses. Attach sch				
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			•	▶

SHAREHOLDER 1 : LISA K CORZINE-RIEMANN

Side 2 Schedule K-1 (100S) 2013

059

CASA0712L 01/21/14

TUNUVA MEDIA INC

OTHER
SHAREHOLDER
INFORMATION

Table 1 – Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest..... \$	Royalties..... \$	Dividends. \$
1231 Gains/Losses \$	Capital Gains/Losses .. \$	Other..... \$

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.

Table 2 – Shareholder's pro-rata share of business income and factors – See instructions.

- A** Shareholder's share of the S corporation's business income..... \$
- B** Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:
- | | |
|------------------------------|-------------------------|
| Capital Gains/Losses..... \$ | Rents/Royalties..... \$ |
| 1231 Gains/Losses..... \$ | Other..... \$ |
- C** Shareholder's share of the S corporation's property, payroll, and sales:

Factors		Total within and outside California	Total within California
Property:	Beginning	\$	\$
	Ending	\$	\$
	Annual Rent Expense	\$	\$
Payroll		\$	\$
Sales		\$	\$

SHAREHOLDER 1 : LISA K CORZINE-RIEMANN

**LINE 16C, COLUMN (D)
NONDEDUCTIBLE EXPENSES**

STATE AND LOCAL TAXES BASED ON INCOME OR PROFITS.....	\$	41,274.
TOTAL	\$	<u>41,274.</u>

SUPPLEMENTAL INFORMATION

S CORPORATION'S AGGREGATE GROSS RECEIPTS.....	\$	9,062,479.
---	----	------------

Form at bottom of page.

IF PAID ELECTRONICALLY: DO NOT FILE THIS FORM

WHERE TO FILE: Using black or blue ink, make check or money order payable to the 'Franchise Tax Board.' Write the corporation number or FEIN and '2013 FTB 3539' on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with the form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE: Calendar year corporations – File and Pay by March 17, 2014
Fiscal year filers – See instructions
Employees' trust and IRA – File and Pay by April 15, 2014
Calendar year exempt orgs – File and Pay by May 15, 2014

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES: Corporations can make payments online with Web Pay for Businesses. After a one-time online registration, corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE OR PAID ELECTRONICALLY, DO NOT MAIL THIS FORM ----- DETACH HERE -----

CAUTION: You may be required to pay electronically, see instructions.

TAXABLE YEAR

2013

**Payment for Automatic Extension
for Corps and Exempt Orgs**

CALIFORNIA FORM

3539 (CORP)

000000000000

13

FORM 1

TYB 07-01-2013 TYE 06-30-2014
TUNUVA MEDIA INC

17 CORNFLOWER STREET
COTO DE CAZA CA 92679-5229

(949) 303-9238

TOTAL PAYMENT AMT

2785.

059

6141136

CACZ0401L 12/06/13 FTB 3539 2013